

FOR IMMEDIATE RELEASE

CLOVER HOLDINGS COMMITS TO MAKING FACILITIES 100 PERCENT GREEN POWER AND CARBON BALANCED

CHICAGO, IL (April 18, 2011) — Clover Holdings, the world's leading provider of vertically integrated, closed-loop environmental solutions, announced today that it has committed to making its North American corporate offices and manufacturing facilities 100 percent green powered and carbon balanced. The company is fulfilling this commitment by matching its electricity use with Green-e Energy Certified Renewable Energy Certificates (RECs) and balancing out other direct facility greenhouse gas emissions with verified carbon offsets.

Clover's commitment to making its facilities 100 percent green powered and carbon balanced places it in elite company, as one of the few U.S. companies taking full responsibility for the climate impact of energy used in its domestic operations.

"As a leader in recycling and remanufacturing imaging supplies, Clover understands the importance of changing 'business as usual' practices that have a negative environmental impact," said Jim Cerkleski, CEO of Clover. "By integrating this aggressive 100 percent green power and carbon balancing commitment into our sustainability strategy, we're showing that when it comes to our firm's energy use, business-as-usual energy practices are simply not good enough."

Mitigating Climate Impact with RECs and Carbon Offsets

To fulfill its green power commitment, Clover has purchased from 3Degrees enough RECs to match all the electricity used at its U.S. operations. Each REC represents the generation of one megawatt-hour of electricity from renewable resources, such as wind, solar, geothermal, biomass or low-impact hydro.

This year, Clover is also extending its sustainability strategy by balancing out other, non-electricity related greenhouse gas emissions, such as the emissions associated with using natural gas to heat their facilities. Each of the carbon offsets Clover is purchasing has been third-party verified to represent 1 metric ton of carbon dioxide-equivalent emissions reduced or avoided due to landfill or coal mine methane capture.

Together, Clover's 100 percent green power and carbon balancing commitment will help avoid an estimated 12,103 metric tons of carbon dioxide-equivalent (CO₂e) greenhouse gas emissions. According to the EPA's Greenhouse Gas Equivalencies Calculator, this amount of CO₂e emissions is equivalent to the CO₂ emissions generated from consuming more than 28,000 barrels of oil, the CO₂ emissions from the electricity use of more than 1,460 average American homes for one year, or the carbon sequestered annually by approximately 120 acres of forest preserved from deforestation.

"Using fossil fuels to produce energy releases the greenhouse gases that cause climate change," said Cerkleski. "Companies like ours need to take responsibility for the climate impact of their operations, and commit to being green powered and carbon balanced."

"The sale of RECs and carbon offsets provide much needed economic support to facilities and projects that generate clean energy and avoid greenhouse gas emissions," said Steve McDougal, Vice President of Marketing and Business Development at 3Degrees. "Clover's green power and carbon offset commitment encourages further development of such facilities and projects, moving us one step closer to a low-carbon, renewable energy economy."

To learn more about Clover's environmental leadership, please view Clover's 2010 Sustainability Report.
http://www.clovertech.com/flashpages/sustainability_report/

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About Clover Holdings Inc.

Clover Holdings Inc. is the global leader in providing vertically integrated, closed-loop environmental solutions, including the recycling and remanufacturing of imaging supplies and small electronics. Founded in 1996 and with annual revenue of over \$600 million, Clover is one of the fastest growing, privately held companies in the United States. Clover is also the world's largest collector and recycler of empty ink and toner cartridges in the aftermarket imaging supplies industry and provides comprehensive recycling services for small electronics including cell phones. To learn more, visit www.clovertech.com.

About 3Degrees

3Degrees' mission is to mitigate the effects of climate change by accelerating the development of a low-carbon, renewable energy economy.

3Degrees realizes this mission by helping its utility, business, green building and other partners utilize environmental markets to build stakeholder value. Through these partnerships, 3Degrees increases demand for renewable energy and carbon offsets, channels capital to renewable energy and carbon reduction projects and improves the efficiency of environmental markets.

Winner of the U.S. Department of Energy's Green Power Leadership Award four straight years, 3Degrees is headquartered in San Francisco's Presidio and operates regional offices in Portland, St. Louis and Seattle. To learn more, visit www.3degreesinc.com.

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